

when outsourcing is more profitable. The corporate movement against unionization not only allows such conditions to occur, but accelerates them.

Computerization and mechanization leads to more and more jobs becoming low-skill, low-pay resource jobs. At the same time, it leads to even greater wealth for corporate managers and investors, since they can either lay off workers or downgrade their skill level and pay scale or outsource to places where labor is cheap.

That tendency is driven by investors' demand for greater and greater reinvestment returns and the drive for managers to become part of the reinvestment wealth class by increasing their wealth. Since corporate managers manage corporate wealth, they can get a greater share of that wealth. Those in a corporation who control where the corporation's money goes can gather to themselves more and more of the corporation's wealth, leaving less for workers who create that wealth.

Are Ordinary Liberal Economic Solutions Inadequate?

Liberals regularly propose measures set within classical liberal economic theory: raising the minimum wage, massive programs for rebuilding infrastructure, better safety nets, early childhood education and better education in general, better health care, and so on. These would help ease the pain on the nonwealthy—and that is a vitally important thing to do. But can liberal economic measures alone overcome runaway accumulation for the rich and runaway loss for the nonrich?

Even to get these easing-the-pain measures, the political climate would have to change radically. And as we have seen, just telling people the Piketty economic facts cannot help, because the Piketty facts will not have real effects without radical framing change.

What's Wrong with Runaway Accumulation?

The major thus-far-unframed effect is that runaway exponential accumulation of wealth share tends to kill off the provision of public resources that makes a satisfying and healthy private life possible. The political effect of runaway