

Hobbs: And so, how does that change the capitalistic nature of the economy?

Nadle: Well, that's precisely what I want to get to: is it not in the government's best interest to do what it can to help the companies?

Hobbs: I don't ever think it's in the government's best interest to place unnecessary regulations upon small businesses.

Nadle: I didn't say unnecessary regulations.

Schmit: But that's what the Kyoto Protocol would do.

Nadle: Can I ask another question, please?

Hobbs: Sure.

Nadle: You then talk about the fact that it's not in the best interest of the government to help our businesses.

Hobbs: No, that's ...

Nadle: But what I want to show you is that if we affirm the resolution as we've seen in Denmark with their wind technology, we can allow companies the benefit of getting into the game early and be able to invest and, therefore, be more successful. And I believe my partner has a question for you.

Goldstein: We're going to come back to this economy point because it is a major point in the round.

Schmit: Okay.

Goldstein: So we've already shown you from the Council of Mayors themselves that they are holding under the same restrictions that they are specifically focusing on methane, which is more deadly to the environment than CO₂. So again, if we're seeing economic benefits and our emissions reducing, how can you constantly contend that we're going to struggle economically if we implement the Kyoto Protocol?

Schmit: The actual mayor of Chicago as well as the mayor of Seattle, are the two I believe that led the Mayor's Council, say that they are not using the same regulations or standards that the Kyoto Protocol is. Seeing as how businesses and residents do not have to actually follow any regulations, there were very few changes made. And I'd like to point out that Seattle has not produced a report since 2002. If there is a report since 2002, I'd like to see it. The most recent I could find was September of 2002, so they have made no progress in the last four years and probably because they have started to see the economic repercussions.

Nadle: I actually have right here the United States Conference of Mayor's treaty; if you'd like you could look at it.

Schmit: Oh, I have it.

Nadle: It specifically states that they're meeting or exceeding the Kyoto Protocol. Therefore, it shows that they are implementing the Protocol and they are working on the standards.

Schmit: But they haven't done anything since 2002, and why do you think that is?